

Net Profits Occupational Tax Return

FROM BUSINESS, PROFESSION, OR OTHER ACTIVITY WITHIN SCOTTSVILLE, KY. CONDUCTED BY CORPORATIONS, PARTNERSHIPS, INDIVIDUALS AND FIDUCIARIES OF ESTATES AND TRUSTS. (RESIDENT OR NON-RESIDENT)

CALENDAR YEAR ENDED DECEMBER 31, 20

OR

FISCAL YEAR INDICATED BELOW

CHECK	CASH

Make Check Payable And Mail To:
 City of Scottsville
 201 W. Main, Suite 8
 Scottsville, Ky 42164
 Information Request
 Ph: 270-237-4472
 Fx: 270-237-4922

MO.	DAY	YR.

PRINT NAME AND ADDRESS ABOVE - CHANGE IF NOT CORRECTLY SHOWN)

Give Trade Name, If Any

Nature of Business

FEDERAL IDENTIFICATION NO. No.

QUESTIONS (ANSWER FULLY)

- Did you have employees in Scottsville during year? Yes No
- Has Scottsville License fee been withheld from all subject Employees, and Remitted Quarterly in Accordance with the Regulations?
Yes No If Answer is "No" Explain

- Check Which: Corporation Sub-Chapter S Partnership
 Individual Owner Fiduciary Other (state)
- Basis on which this Return is Prepared-Cash Accrual
- Have Federal Authorities Changed the Net Income as Originally Reported for Any Prior Year? Yes No
If Answer is "Yes" Attach Schedule of Changes for Each Year.

SCHEDULE A

1. Net Business Income per Federal Return	\$		(Do not write in this space)
2. ADD Items not deductible (Line G, Schedule B)			
3. Total (Line 1 plus Line 2)			
4. DEDUCT items not subject (Line N, Schedule B)			
5. ADJUSTED NET BUSINESS INCOME (Line 3 less Line 4)	\$		
6. If Sch. C (Line 4) is used enter here AVERAGE PERCENTAGE			%
7. NET PROFITS Subject to Scottsville License Fee (Line 5 x Line 6)	\$		
8. Scottsville License Fee at 1.5% of amount on Line 7	\$		
9. Interest 1/2 of 1% per month			
10. Penalty - 1% per month not exceeding 10%			
11. Total (Lines 8 + 9 + 10)	\$		
12. Less credits - INITIAL ESTIMATE			
13. Less credits - ADVANCE LICENSE FEE			
14. BALANCE DUE . . . PAY THIS AMOUNT			
15. OVERPAYMENT REFUND	\$		
Apply to next year			

SCHEDULE B

NOTE: ADD AND/OR DEDUCT ONLY THOSE ITEMS WHICH ARE INCLUDED IN CALCULATING NET INCOME

ITEMS NOT DEDUCTIBLE - ADD		ITEMS NOT SUBJECT - DEDUCT	
A. Federal or Local taxes based on income	\$	H. Interest on Corporate Bonds	\$
B. License Fee under this Ordinance		I. Interest on U.S. Government Securities	
C. Ordinary Gain		J. Royalties on Patents, Copyrights	
D. Net Operating Loss Deduction		K. Dividends	
E. Partners' Salaries (attach schedule)		L. Ordinary Loss	
F. Other items (list)		M. Other (attach schedule)	
G. TOTAL ADDITIONS (enter on Line 2)		N. TOTAL DEDUCTIONS & enter on Line 4)	\$

SCHEDULE C

Business Allocation Percentage - Divide (Col. A) by (Col. B) to obtain decimal. Carry out at least 6 places.

ALLOCATION FACTORS	Column A Scottsville	Column B Total Everywhere	Column C PERCENTAGE (A ÷ B)
1. Total Net Business Profits Per Federal Returns	\$	\$	
2. Total Wages, Salaries and Other Personal Service Compensation Paid to Employees			
3. TOTAL PERCENTS: Add Lines 1, 2			%
4. AVERAGE PERCENTAGE (Line 3 divided by 2)		Enter on Line 6	%

Prepared By

CERTIFICATE

I HEREBY CERTIFY That the statements made herein and any supporting schedule or exhibit are true, correct and complete.
 (Signature of License Fee Payer) _____ Date _____ 20 _____